



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0216\_fbi\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:** Englewood Cliffs **State:** NJ **Zip:** 07632

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Mario	M	Kranjac	12/31/2019	mkranjac@englewoodcliffsnj.org

**Chief Administrative Officer**

Catherine		Steinel		CSteinel@englewoodcliffsnj.org
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**Chief Financial Officer**

Chris		Battaglia		<a href="mailto:finance@englewoodcliffsnj.org">finance@englewoodcliffsnj.org</a>
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**Municipal Clerk**

Lisette	M	Duffy		lduffy@englewoodcliffsnj.org
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**Registered Municipal Accountant**

Paul	W	Garbarini		pwgarbarini@garbarinicpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ellen		Park	12/31/2019	epark@englewoodcliffsnj.org
William		Woo	12/31/2019	wwoo@englewoodcliffsnj.org
Carrol		McMorrow	12/31/2018	cmcmorrow@englewoodcliffsnj.org
Mark		Park	12/31/2018	mpark@englewoodcliffsnj.org
Edward		Aversa	12/31/2017	eaversa@englewoodcliffsnj.org
Gloria		Oh	12/31/2017	goh@englewoodcliffsnj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.368	\$12,416,067.49	37.62%	\$4,742.24
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.376	\$12,686,593.00	38.44%	\$4,845.33
Regional School District			0.00%	\$0.00
County Purposes	0.232	\$7,817,671.83	23.69%	\$2,989.67
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.003	\$81,368.79	0.25%	\$38.66
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2016 Budget)</b>	<b>0.979</b>	<b>\$33,001,701.11</b>	<b>100.00%</b>	<b>\$12,615.90</b>

Total Taxable Valuation as of	October 1, 2016	<u><u>\$3,365,947,662.00</u></u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u><u>\$1,288,651.63</u></u>

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.368	0.373	1.33%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,416,067.49	\$12,550,862.85	1.09%	\$134,795.36

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,742.24	\$4,805.09	1.33%	\$62.85

<u>Current Year 2017 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$12,550,862.85
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$13,100,000.00
Regional School District		
County Purposes	ESTIMATED	\$8,050,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$83,500.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$33,784,362.85</b>

Revenue Anticipated, Excluding Tax Levy	4,551,397.28
Budget Appropriations, before Reserve for Uncollected Taxes	16,285,383.53
<b>Total Non-Municipal Tax Levy</b>	<b>\$21,233,500.00</b>
Amount to be Raised by Taxes - Before RUT	\$32,967,486.25
Reserve for Uncollected Taxes (RUT)	\$816,876.60
<b>Total Amount to be Raised by Taxes</b>	<b>\$33,784,362.85</b>

% of Tax Collections used to Calculate RUT	<u><u>97.58%</u></u>
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If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2016	32,426,433.68
Total Tax Levy, CY 2016	33,118,008.47
% of Taxes Collected, CY 2016	<u><u>97.91%</u></u>

Delinquent Taxes - December 31, 2016	<u><u>\$331,040.20</u></u>
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**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	42.86%	\$390,000.00	\$910,000.00	\$1,300,000.00	\$1,300,000.00							
08	Local Revenue	-6.60%	(\$86,345.39)	\$1,307,845.39	\$1,221,500.00	\$1,221,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$691,474.00	\$691,474.00	\$691,474.00							
08	Uniform Construction Code Fees	-10.46%	(\$64,265.00)	\$614,265.00	\$550,000.00	\$550,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	40.99%	\$53,373.23	\$130,212.89	\$183,586.12	\$183,586.12							
08	Other Special Items	5375.94%	\$268,797.16	\$5,000.00	\$273,797.16	\$273,797.16							
15	Receipts from Delinquent Taxes	20.98%	\$57,402.80	\$273,637.20	\$331,040.00	\$331,040.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	1.92%	\$236,646.44	\$12,314,216.41	\$12,550,862.85	\$12,550,862.85							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>5.27%</b>	<b>\$855,609.24</b>	<b>\$16,246,650.89</b>	<b>\$17,102,260.13</b>	<b>\$17,102,260.13</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	11.00	21.18%	\$162,157.00	\$765,770.00	\$927,927.00	\$927,927.00	\$0.00						
21	Land-Use Administration	0.00	1.00	67.98%	\$24,200.00	\$35,600.00	\$59,800.00	\$59,800.00	\$0.00						
22	Uniform Construction Code	1.00	9.00	29.33%	\$51,170.00	\$174,450.00	\$225,620.00	\$225,620.00	\$0.00						
23	Insurance	0.00	0.00	8.37%	\$162,949.85	\$1,947,050.15	\$2,110,000.00	\$2,110,000.00	\$0.00						
25	Public Safety	28.00	44.00	3.77%	\$173,654.01	\$4,604,066.90	\$4,777,720.91	\$4,775,135.75	\$2,585.16						
26	Public Works	13.00	5.00	3.08%	\$50,901.14	\$1,651,206.07	\$1,702,107.21	\$1,521,771.00	\$180,336.21						
27	Health and Human Services	0.00	1.00	4.18%	\$2,114.74	\$50,631.26	\$52,746.00	\$52,746.00	\$0.00						
28	Parks and Recreation	1.00	50.00	32.67%	\$51,800.00	\$158,550.00	\$210,350.00	\$210,350.00	\$0.00						
29	Education (including Library)	0.00	0.00	2.86%	\$5,000.00	\$175,000.00	\$180,000.00	\$180,000.00	\$0.00						
30	Unclassified	0.00	0.00	-37.39%	(\$148,061.50)	\$396,000.00	\$247,938.50	\$247,938.50	\$0.00						
31	Utilities and Bulk Purchases	0.00	0.00	-1.41%	(\$20,988.90)	\$1,486,638.90	\$1,465,650.00	\$1,465,650.00	\$0.00						
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
36	Statutory Expenditures	0.00	0.00	1.65%	\$21,368.05	\$1,297,110.95	\$1,318,479.00	\$1,318,479.00	\$0.00						
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
43	Court and Public Defender	1.00	4.00	-12.33%	(\$13,793.91)	\$111,878.66	\$98,084.75	\$97,420.00	\$664.75						
44	Capital	0.00	0.00	100.00%	\$50,000.00	\$50,000.00	\$100,000.00	\$100,000.00	\$0.00						
45	Debt	0.00	0.00	-7.65%	(\$193,154.03)	\$2,525,619.03	\$2,332,465.00	\$2,332,465.00	\$0.00						
46	Deferred Charges	0.00	0.00	70.77%	\$197,462.16	\$279,033.00	\$476,495.16	\$476,495.16	\$0.00						
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
50	Reserve for Uncollected Taxes	0.00	0.00	63.38%	\$316,876.60	\$500,000.00	\$816,876.60	\$816,876.60	\$0.00						
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
	<b>Total</b>	<b>49.00</b>	<b>125.00</b>	<b>5.51%</b>	<b>\$893,655.21</b>	<b>\$16,208,604.92</b>	<b>\$17,102,260.13</b>	<b>\$16,918,674.01</b>	<b>\$183,586.12</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p style="text-align: center;"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					General Capital Fund Balance	\$273,797.16	Finite remaining balance, may not be available for future years.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	52	\$38,144,100.00	1.13%	15A Public Schools	3	\$82,935,300.00	9.04%
2 Residential	1,929	\$2,485,809,000.00	73.85%	15B Other Schools	4	\$76,519,400.00	8.34%
3A/3B Farm			0.00%	15C Public Property	35	\$753,499,000.00	82.12%
4A Commercial	126	\$838,910,300.00	24.92%	15D Church and Charities	0	\$0.00	0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards	1	\$2,628,500.00	0.29%
4C Apartments	1	\$1,750,000.00	0.05%	15F Other Exempt	2	\$1,984,000.00	0.22%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,334,262.00	0.04%				
<b>Total</b>	<b>2,109</b>	<b>\$3,365,947,662.00</b>	<b>100.00%</b>	<b>Total</b>	<b>45</b>	<b>\$917,566,200.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$3,365,947,662.00

  

Total # of property tax appeals filed in 2016	County Tax Board	27.00
	State Tax Court	26.00

  

Number of 2016 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

  

Amount paid out by municipality for tax appeals in 2016	\$1,727,172.41
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Percentage of Exempt vs. Non-Exempt Properties	27.26%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	19,377.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$1,377.00
Supervisory Staff (Department Heads & Managers)	4.00	4.00	731,098.83	\$526,493.00		\$47,144.00	\$117,185.12	\$40,276.71
Police Officers (Including Superior Officers)	26.00	0.00	5,310,097.76	\$3,606,836.00	\$363,860.00	\$904,413.00	\$377,413.67	\$57,575.09
Fire Fighters (Including Superior Officers)	0.00	40.00	62,437.00	\$0.00	\$58,000.00	\$0.00	\$0.00	\$4,437.00
All Other Union Employees not listed above	12.00	0.00	1,016,136.56	\$633,324.00	\$95,275.00	\$79,802.00	\$151,997.74	\$55,737.82
All Other Non-Union Employees not listed above	7.00	74.00	719,180.25	\$427,918.00	\$92,021.00	\$39,120.00	\$120,345.92	\$39,775.33
<b>Totals</b>	<b>49.00</b>	<b>125.00</b>	<b>7,858,327.41</b>	<b>\$5,212,571.00</b>	<b>\$609,156.00</b>	<b>\$1,070,479.00</b>	<b>\$766,942.45</b>	<b>\$199,178.96</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	11.00	\$11,956.57	\$131,522.27	12.00	\$11,805.27	\$141,663.24
Parent & Child	4.00	\$21,231.60	\$84,926.40	4.00	\$21,252.84	\$85,011.36
Employee & Spouse (or Partner)	9.00	\$23,722.32	\$213,500.88	10.00	\$23,745.84	\$237,458.40
Family	18.00	\$32,909.74	\$592,375.32	15.00	\$32,924.99	\$493,874.85
Employee Cost Sharing Contribution (enter as negative - )			(\$255,382.42)			(\$244,726.11)
<b>Subtotal</b>	<b>42.00</b>		<b>\$766,942.45</b>	<b>41.00</b>		<b>\$713,281.74</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00	11	\$9,675.52	\$106,430.72
Parent & Child			\$0.00	1	\$20,569.32	\$20,569.32
Employee & Spouse (or Partner)			\$0.00	20	\$16,242.14	\$324,842.80
Family			\$0.00	5	\$38,202.24	\$191,011.20
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>37.00</b>		<b>\$642,854.04</b>
<b>GRAND TOTAL</b>	<b>42.00</b>		<b>\$766,942.45</b>	<b>78.00</b>		<b>\$1,356,135.78</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

yes
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

yes
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
ADMINISTRATION SICK	335.58	\$69,175.65		X	
ADMINISTRATION VACATION	167.50	\$42,099.36		X	
DPW SICK	825.98	\$245,594.29	X		
DPW VACATION	195.00	\$60,070.47	X		
POLICE SICK	2024.13	\$1,313,403.09	X		
POLICE VACATION	1375.00	\$980,285.82	X		
<b>Totals</b>	4923.18	\$2,710,628.68			
<b>Total Funds Reserved as of end of 2016</b>		\$1,000.00			
<b>Total Funds Appropriated in 2017</b>		\$50,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2018	2019	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,636,000.00	\$1,636,000.00	\$0.00				
Regional School Debt	\$0.00	\$0.00	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$4,781,464.16		\$4,781,464.16				
Notes Outstanding	\$4,844,725.00		\$4,844,725.00				
Bonds Outstanding	\$13,715,000.00	\$1,644,270.00	\$12,070,730.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$24,977,189.16</b>	<b>\$3,280,270.00</b>	<b>\$21,696,919.16</b>				
Population (2010 census)	5,291						
Per Capita Gross Debt	\$4,720.69						
Per Capita Net Debt	\$4,100.72						
3 Yr. Average Property Valuation		\$3,223,970,017.33					
Net Debt as % of 3 Year Avg Property Valuation		0.67%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$403,665.00						
Bond Anticipation Notes - Interest	\$39,500.00						
Bonds - Principal	\$1,485,000.00			\$1,510,000.00	\$1,245,000.00	\$9,475,000.00	
Bonds - Interest	\$321,000.00			\$279,092.50	\$245,567.50	\$1,269,997.50	
Loans & Other Debt - Principal	\$67,000.00			\$72,000.00	\$80,000.00	\$408,000.00	
Loans & Other Debt - Interest	\$16,300.00			\$14,964.00	\$13,261.92	\$27,059.76	
<b>Total</b>	<b>\$2,332,465.00</b>			<b>\$1,876,056.50</b>	<b>\$1,583,829.42</b>	<b>\$11,180,057.26</b>	
Total Principal	\$1,955,665.00			\$1,582,000.00	\$1,325,000.00	\$9,883,000.00	
Total Interest	\$376,800.00			\$294,056.50	\$258,829.42	\$1,297,057.26	
% of Total Current Year Budget	13.64%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating	Aa2						
Year of Last Rating	2014						
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
